

## Trends in Higher Education and Impacts to Minnesota State

November 19, 2024

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#### Public Perception of Higher Education

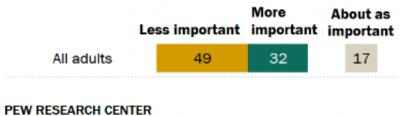


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#### **Public Perception of Higher Education**

# About half of Americans say having a college degree is less important today than it was 20 years ago

% saying that, compared with 20 years ago, it is \_\_\_\_\_ today for someone to have a four-year college degree in order to get a well-paying job







#### What we are Hearing

# College is unaffordable

ROI is not positive for many degrees Skepticism on career readiness

Declining student safety Athletics are out of control







What are you hearing about colleges and universities?









#### Election Results and Potential Higher Education Impacts



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#### What Trump's Victory Means for Higher Ed

Trump's proposals could deport students, remove federal funding from Penn, DP analysis finds

By Ethan Young and Jasmine Ni 11/07/24 1:47am

#### Trump's win could spell the end of Biden's higher education policies

UNITED STATES

### The second Trump term: Higher education braces for impact

Nathan M Greenfield 08 November 2024

How Trump's win could reshape UC research, LGBTQ+ rights and student loan forgiveness





#### **Future Demographics**



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#### **Enrollment Cliff Explored**

3.93M 4.0M 3.77M 3.50M Strong production of 3.5M Graduation **Birth declines** high school graduates 3.52M rate increases still predict longfor two decades 3.0M mitigate term graduate 2.69M contracting declines youth population 2.5M 2.46M 2.0M 1.5M 1.0M 0.5M 0.0M 1992 1997 2002 2012 2017 2022 2027 2032 2007 2037 Graduating Class Class of 1988 to 2019 (reported) Class of 2020 to 2025 (projected: increase) Class of 2026 to 2037 (projected: decrease)

Figure 1. Slowing Growth in Number of U.S. High School Graduates, then Decline (U.S. Total High School Graduates)

Source: Western Interstate Commission for Higher Education, Knocking at the College Door, 10th edition, 2020. See Technical Appendix for detailed sources of data through the Class of 2019; WICHE projections, Class of 2020 through 2037. (View states or regions)





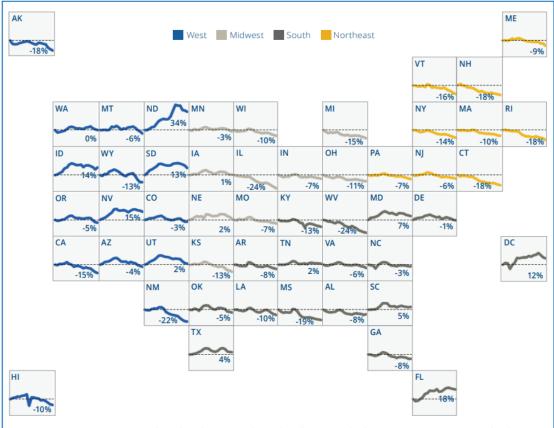


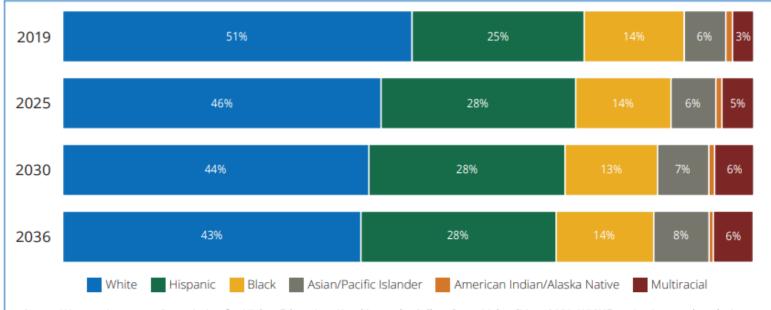
Figure 2b. State-by-State Projected Percent Change from Class of 2019 to 2037, Grand Total of Public & Private Schools

Source: Western Interstate Commission for Higher Education, Knocking at the College Door, 10th edition, 2020. WICHE projections and analysis. Note: The percent change listed in each box represents the projected change in graduates from 2019 to 2037.





Figure 3. U.S. Public High School Graduates, by Race/Ethnicity, Class of 2019 (reported) and Classes of 2025, 2030, and 2036 (projected)



Source: Western Interstate Commission for Higher Education, Knocking at the College Door, 10th edition, 2020. WICHE projections and analysis. Notes: American Indian/Alaska Native from U.S. Public or Bureau of Indian Education schools average 1 percent of the total. Native Hawaiian/ Other Pacific Islander graduates as a separate category average 0.35 percent of the total.





What is the future impact of the North Star Promise?



What can Minnesota State do to change the trajectory and attract and retain future students?



How do you attract students from outside of Minnesota?







#### An Alarming Pattern in Higher Education



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40 public or private nonprofit schools have closed or announced planned closures since 3/15/20

22 public or private nonprofit schools have merged or announced mergers since 3/15/20





#### **School Closures**



# What are the ramifications to the institution and students?





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#### **School Closures**



# What is the impact on competing institutions?



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#### **School Closures**



If a school may be closing near by, what should you be thinking?







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